KARNATAKA EMPLOYERS' ASSOCIATION



<u>Circular No - 034/2025</u>

Date: 26.05.2025

To All Members of The Association

GOVERNMENT OF INDIA APPROVES INTEREST ON PF ACCUMULATIONS FOR THE FINANCIAL YEAR 2024-25 AT 8.25%

- 1. The Ministry of Labour and Employment, Government of India have approved for crediting interest at the rate of 8.25% on EPF Accumulation for the financial year 2024-25 to the account of each member of the EPF Scheme.
- 2. A copy of the approval sent by the Government of India by their letter no. R-11018/01/2023-SS-II dated 22.05.2025 addressed to the Central Provident Fund Commissioner EPFO New Delhi is enclosed for the information of the members.

For KARNATAKA EMPLOYERS' ASSOCIATION
Sd/
[B C Prabhakar]
President





No. R-11018/01/2023-SS-II Government of India Ministry of Labour and Employment

Shram Shakti Bhawan, Rafi Marg. New Delhi, dated the 22 May, 2025

To.

The Central Provident Fund Commissioner, Employees' Provident Fund Organisation, Plate A Ground Floor, Office Block-II, East Kidwai Nagar, New Delhi - 110023

Subject: Approval of rate of interest on EPF accumulations for the financial year 2024-25-regarding.

Madam,

I am directed to refer to EPFO's UO Note No. INV-11/2/2021-INV dated 27.03.2025 on the subject mentioned above and to hereby convey the approval of the Central Government under Para 60(1) of the Employees' Provident Funds Scheme, 1952 for crediting of interest @ 8.25% on EPF accumulations for the financial year 2024-25 to the account of each member of the Scheme.

- A copy of Ministry of Finance, Department of Economic Affairs, OM No. 12(5)-B(PD)2025 dated 06.05.2025 is enclosed for ready reference.
- This issues with the approval of the Hon'ble Minister of Labour and Employment.

Yours faithfully,

(Sudesh Kumar)

Under Secretary to the Government of India

Tele:23473009

Copy for information to:

- 1. Ministry of Finance, Department of Economic Affairs, [Kind Atten: shri Harish Rajpal, Under Secretary, Budget)
- 2. PS to Hon'ble Minister of Labour and Employment
- 3. PS to Hon'ble Minister of State for Labour and Employment.
- 4. PPS to Secretary (L&E)
- 5 PPS to AS & FA (L&E)