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KARNATAKA EMPLOYERS' ASSOCIATION

NO.74, 2nd FLOOR, SHANKARA ARCADE, VANIVILAS ROAD, BASAVANAGUDI
BENGALURU - 560 004
Reg. No. TU 507 / 20-3-1962

Date : 22-08-2015

CIRCULAR No.72/2015

To
All Members of the Association

SUB: No more Revenue Stamp on PF claims
Revenue Stamp affixing on PF claim done away with.

Central Provident Fund Organisation have dispensed with affixing revenue stamp on provident fund claim. A copy of the Press Release issued by the Central Provident Fund Organisation is enclosed for the information of the Members. The Press Release may be displayed on the Notice Board of the Establishment for the information of the employees.

Digital Signature for UAN related activities:

A copy of the letter dated 14.8.2015 issued by the Central Provident Fund Organization to its field functionaries is enclosed for the information of the Members.

Compliance Audit of Exempted / Relaxed Establishments:

Enclosed is the letter dated 13.8.2015 issued by the Central Provident Fund Organisation to its Field Functionaries with regard to compliance of audit of exempted / relaxed Establishments regularly on annual basis for the information of the members.

for KARNATAKA EMPLOYERS' ASSOCIATION

sd/-
(B.C. PRABHAKAR)
PRESIDENT

Press release

Independence from revenue stamps for EPFO subscribers

No more revenue stamps on PF claims

Revenue stamp affixing on PF claims done away with

New Delhi, Friday, August 14, 2015: On the eve of Independence Day, Shri Bandaru Dattatreya, Union Minister of State for Labour & Employment (Independent Charge) stated that Employees' Provident Fund Organisation has done away with the mandatory requirement of affixing one rupee revenue stamp on claim forms thereby bringing independence from this hassle to millions of PF subscribers every year. He stated that EPFO is further smoothening the process of PF claim settlement. Elaborating on this, he said that henceforth one rupee revenue stamp will not be required for most of the claim forms as in 97% of the cases of PF settlement, the same is being made through National Electronic Fund Transfer (NEFT). This move was taken after consultation with Ministry of Law & Justice who have opined that as per practice, no revenue stamp is required to be fixed in respect of payment made through NEFT. This will benefit a large number of PF subscribers as in the last year, more than 1 crore subscribers had filed their claims with EPFO.

Shri Dattatreya further stated that EPFO is further simplifying its forms to ensure hassle free services its subscribers. It is proposed that attestation of employer will no longer be required in cases where the employees have got their KYC information including Aadhar seeded and have activated their UAN. This is aimed at reducing employer dependency in the transactions that an employee would undertake with EPFO. It has been seen that due to over dependence on employers, EPFO subscribers are not able to avail quick and easy services of the organization. By gradually moving towards a regime which recognizes employee identification and authentication through KYC details, this dependence on employer shall be reduced.

WEB CIRCULATION ONLY

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कर्मचारी भविष्य निधि संगठन
Employees' Provident Fund Organisation

श्रम एवं रोजगार मंत्रालय भारत सरकार

Ministry of Labour & Employment, Govt. Of India

मुख्य कार्यालय/Head Office

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली -110066

Bhavishya Nidhi Bhawan, 14-Bhikaji Cama Place, New Delhi-110066

E-mail: acc.is@epfindia.gov.in

No.: NDC/14(39)2011/E-Biz/864

Date: 14.08.2015

To

All RPFCs-in-Charge,
EPFO.

Subject : **Procurement of Digital Signature for UAN related activities.**

Sir/Madam,

The seeding of the digitally signed KYCs (Know Your Customers) document is an integral of UAN which will enable EPFO in providing better services to its stakeholders. EPFO vide letter No. Coord/40(24)2010/DPG Review Meeting /11271 dated 07/08/2014 had made it mandatory for the employers with more than 50 members to digitally sign the KYCs. It is also seen that some of employers having less than 50 members have also provided digitally signed KYCs document. Some of employers however, do not have the digital signatures.

As the validity of KYCs and its related activities is dependent on the digital signatures in these document, it has been decided that EPFO will digitally sign the list provided by the employers. The procedure of the same is being developed and will be released shortly. It is requested that the field offices may procure a digital signatures (class 2 & above), so that the process may be implemented at the earliest.

The DSC (Digital Signature Certificate) may be obtained in respect of the officer who is to be entrusted with the function of digitally signing the KYC.

Yours' faithfully,


(V. Ranganath)

Regional Provident Fund Commissioner-I (IS)

Copy to :

- (i) P.S. to CPFC for information.
- (ii) FA&CAO, Headquarters,
- (iii) ACC(IS), Headquarters,
- (iv) All ACCs.

WEB CIRCULATION ONLY



कर्मचारी भविष्य निधि संगठन

श्रम मंत्रालय भारत सरकार

**Employees' Provident Fund Organisation
(Ministry of Labour, Govt. Of India)**

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली -110066

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No-C-Ex/Misc/Comp. Audit/2015/.....

Date: 13 AUG 2015

To,

All Additional CPFCs (Zones),
All Additional CPFCs/RPFCs of ROs/SROs.

Subject : Compliance Audit of Exempted/Relaxed Establishments - Regarding.

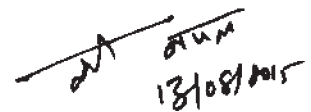
Sir,

Authority to secure compliance from the establishments covered and coverable under the EPF & MP Act, 1952 and manage default lies with the Regional P.F. Commissioners of the Regional Offices and Sub Regional Offices. Exempted/Relaxed Establishments are no exception to this. In case of establishments who are enjoying exemption/relaxation and maintaining their own Provident Fund Trusts, one of the mechanisms to secure compliance and ensure default management is through compliance audit of the establishments and the Trusts.

2. It has come to the notice that some of the field offices have not been conducting Compliance Audit of the Exempted/Relaxed Establishments falling under their territorial jurisdiction in anticipation of issuance of directions from the Head office in this regard. Here it is pertinent to reiterate that securing compliance and default management in respect of all the establishments including exempted/relaxed establishments, covered under the EPF & MP Act, 1952 lies within the original jurisdiction of Regional P.F. Commissioners of the field offices. Hence, they need not wait for issuance of directions from the Head Office in this regard.

3. Henceforth compliance audit of exempted/relaxed establishments should be conducted by the Field Offices regularly on annual basis. Proforma of the compliance audit report has already been circulated to the offices vide Head Office circular No- C-Ex/Misc./Comp. Audit/2009/3124-31391 dated 10.10.2011 and is available on the official website of EPFO at Sl. No. 342 under Office Orders/Circulars (2011-12) page.

Yours Faithfully,



(Rajesh Bansal)

Additional Central P. F. Commissioner(HQ)